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Hotwire Preemptive Intelligence Pty Limited (Administrators Appointed) ACN ( the Company) Circular to Creditors

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Charlene Bethanie Simon (/user/13480651/) 6 years ago Views: 100

## Transcription

Hotwire Preemptive Intelligence Pty Limited (Administrators Appointed) ACN ( the Company) Circular to Creditors I advise that Tony McGrath and I were appointed Joint & Several Administrators of the Company on 28 April 2014 by a resolution of the Companies Directors, pursuant to Section 436A of the Corporations Act 2001 ( the Act ). The purpose of this circular is to provide creditors with information about the business, property, and financial position of the Company.

administration should end, or + Company be wound up, or + meeting be adjourned. Creditors who intend to vote at the meeting must lodge a formal proof of debt with the Administrators. If you have already lodged a proof of debt, you are not required to do so again. Creditors who are unable to attend the meeting and wish to be represented should ensure that either a proxy form, power of attorney, or evidence of appointment of a company representative pursuant to Section 250D of the Act is validly completed and provided to the Administrators. Proof of debt and proxy forms may be lodged with me prior to the meeting or may be brought to the meeting. If a faxed or ed copy of a proxy or power of attorney is provided prior to the meeting, the original of the instrument must be received by me within 72 hours of my receipt of the faxed or ed copy. D SecondMeetingCircular-ZB

2 Corporate creditors who wish to attend the meeting should note that they may only be represented by an individual if that person is validly granted a proxy or power of attorney by that corporation, or appointed as a company representative pursuant to Section 250D of the Act. Creditors who are unable to attend in person may participate via teleconference, subject to providing relevant proof of debt and proxy documents in advance. Please contact us on or before 29 May 2014 should you wish to participate via teleconference. If you require any further information, please contact David Russell of my staff on (02) Dated: 26 May 2014 Barry Kogan Joint & Several Administrator Enclosures: Notice of Meeting Administrator s Report to Creditors Proof of Debt Instructions for completion of Proof of Debt Proxy form Instructions for completion of Proxy form Information for attendance at meeting Page 2

3 FORM 529 Corporations Act (2001) NOTICE OF SECOND MEETING OF CREDITORS OF COMPANY UNDER ADMINISTRATION Hotwire Preemptive Intelligence Pty Limited (Administrators Appointed) ACN: ( the Company ) Subregulation (2) On 28 April 2014 the Company, under Section 436A of the Corporations Act (2001), appointed Tony McGrath and Barry Kogan of McGrathNicol as Joint & Several Administrators. Notice is given that a second meeting of the creditors of the Company will be held at Cliftons, Level 13, 60 Margret Street, Sydney on Monday 2 June 2014 at 2:00 PM. Creditors who are unable to attend in person may participate via teleconference. Please notify David Russell of McGrathNicol on (02) on or before 29 May 2014 if you intend to attend the meeting via teleconference. Agenda 1. The purpose of the meeting is to consider the Administrators report in relation to the Company s affairs and any other matters raised relating to the Company s future and then to resolve either that: (a) (b) (c) (d) the Company execute a Deed of Company Arrangement; or the administration should end; or the Company be wound up; or the meeting be adjourned. 2. To consider and if thought fit, approve the Administrators remuneration. 3. To determine the remuneration of the: (a) (b) Deed Administrator, if one is appointed; or Liquidator, if one is appointed. 4. If the Company is wound up, to consider the appointment of a Committee of Inspection. 5. To discuss any other relevant business which may arise. Dated 26 May Barry Kogan Joint & Several Administrator

4 Note: Under the Corporations Regulations, a creditor is not entitled to vote at a meeting unless: his/her claim has been admitted, wholly or in part, by the administrator; or he/she has lodged with the administrator particulars of the debt or claim (regulation ). Furthermore proxies must be made available to the administrator. A secured creditor may vote for the whole of his debt without deduction for his/her security (reg (4)). McGrathNicol Level 31, 60 Margaret Street, Sydney NSW 2000 Telephone: Facsimile:

5 Hotwire Preemptive Intelligence Pty Limited (Administrators Appointed) ACN: ( Hotwire or the Company ) Report to Creditors Pursuant to Section 439A of the Corporations Act May 2014 Click to add date [day month year]

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7 16 Creditor information on remuneration Administrators remuneration Remuneration incurred from 28 April 2014 to 18 May Estimated Administrators remuneration from 19 May Deed Administrators remuneration Description of major tasks to be completed and explanation of estimated fees Liquidators remuneration Description of major tasks to be completed and explanation of estimated fees Receipts and payments Committee of inspection Creditor meeting details iii

8 1 Introduction Barry Kogan and Tony McGrath ( Administrators ) were appointed Joint & Several Administrators of Hotwire Preemptive Intelligence Pty Limited ( Hotwire or the Company ) on 28 April 2014 by resolution of the Company s Directors, pursuant to Section 436A of the Corporations Act 2001 ( the Act ). The first meeting of creditors was held on 8 May At this meeting, there were no nominations to appoint an alternative Administrator. The purpose of the appointment of an Administrator is to allow an Insolvency Practitioner to control the affairs of a potentially insolvent company during a moratorium and investigation period, at the end of which, the creditors of the company determine the Company s future. The purpose of this Report is to inform creditors about the Company s business, property, affairs and financial circumstances in preparation for the second meeting of creditors, and to provide creditors with our opinion as to the course of action which should be adopted. 1

9 2 Executive Summary + The Company was incorporated on 2 June 2013 and commenced trading shortly thereafter. + The Company s main activity was the acquisition of various e-learning and e-payment system software and undertaking research and development work in respect of this software and for software owned by related entities. + The Company traded from leased premises in North Ryde, NSW and employed over 40 staff (primarily software engineers involved in research and development). + As a result of a Goods and Services Tax ( GST ) refund claim of circa \$3.1 million relating to the September 2013 quarter being withheld by the Australian Taxation Office ( ATO ), the Company was unable to meet its trading liabilities from around February Following continued efforts to secure the GST refund and attempts to raise funding from other sources (which were ultimately unsuccessful), the Directors resolved that the Company was insolvent and appointed Administrators on 28 April The Report as to Affairs ( RATA ) prepared by the Directors discloses the following financial position: Assets (\$14.4 million): Principally amounts due from the ATO on account of GST (\$3.1 million) and research and development credits of \$1 (\$9.2 million), work in progress (\$2 million) representing work undertaken in respect of advancing various software development, and office furniture and computers (\$50,000); Liabilities (\$2.7 million): Employee entitlements (\$977,445), unsecured creditors (\$300,400), and related party claims (\$1.4 million), and Equity (\$11.7 million). Representing the surplus of assets over liabilities prior to the costs of the administration. + Based on our understanding of the Company s financial position, the quantum of the distribution

Directors and whether there are any amounts that could be recoverable in a liquidation. Our initial work has not revealed any significant events or transactions that would be recoverable in a liquidation however, we note that the 1 Further detail is provided in Section 11 of this report 2

10 related party software acquisition and development transactions are complicated and warrant additional review in the event that the Company is wound up. + The Directors have proposed a DOCA, which includes third party contributions of \$2.9 million to fund a distribution to creditors (excluding related parties). The contributions are expected to be received in instalments by 31 October 2014 and (based on known creditor claims to date), provide a full repayment to all creditors (excluding related parties). + Given the DOCA: provides an additional source of funds to creditors; provides for funds to be received by creditors prior to the expected timing of other asset realisations; and provides sufficient funds to allow full repayment of all known creditor claims (excluding related parties), it is our recommendation that creditors vote in favour of the DOCA as proposed.

3

11 3 Administrators prior involvement In accordance with Section 436DA of the Act and the Australian Restructuring, Insolvency & Turnaround Association ( ARITA ) Code of Professional Practice, a Declaration of Independence, Relevant Relationships and Indemnities ( DIRRI ) was enclosed with our first communication to creditors (and tabled at the first meeting of creditors). The DIRRI disclosed information regarding our independence, prior personal or professional relationships with the Company or related parties and indemnities received in relation to this appointment. For convenience, this has been restated below. 3.1 Independence We, Barry Kogan and Tony McGrath, of the firm McGrathNicol have undertaken a proper assessment of the risks to our independence prior to accepting the appointment as Administrators of the Company in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to our independence. We are not aware of any reasons that would prevent us from accepting this appointment Prior Personal or Professional Relationships We, or members of our firm, have or have had within the preceding 24 months, a relationship with: Name Nature of relationship Reasons why no conflict of interest or duty Clayton Utz Clayton Utz act as solicitors of the Company and referred this appointment to McGrathNicol. Clayton Utz periodically refers engagements to McGrathNicol. Clayton Utz also undertakes legal work from time to time on various corporate advisory and recovery engagements under McGrathNicol s instructions. Each professional engagement undertaken on instructions from Clayton Utz is conducted on an entirely separate basis, which has no bearing on this appointment. These engagements are only commenced after full regard is given to potential conflicts of interest in relation to all interested stakeholders. Clayton Utz does not receive any benefit for referring engagements to McGrathNicol. McGrathNicol has not undertaken any previous engagement for Clayton Utz in respect of the Company and the referral of the administration is entirely unconditional. The legal work conducted by Clayton Utz on instructions from McGrathNicol is also conducted on an entirely separate basis, which has no bearing on this appointment and is only commenced after full regard is given to potential conflicts of interest. Given these factors, our independence in acting as Administrators of the Company has not been affected. Since the date of our appointment, we have continued to assess whether any potential conflict of interest issues have developed. At the date of this Report, our opinion has not changed in that there is no change to the information provided in the DIRRI. We remain of the view that our prior professional relationships as outlined above do not cause any potential conflict of interest. 4

12 4 Background and statutory information 4.1 Business activity + The Company was incorporated on 2 June 2013 and commenced trading shortly thereafter. + The Company s main activity was the acquisition of various e-learning and e-payment software and undertaking research and development work in respect of this software and for software owned by related entities. + The Company traded from leased premises in North Ryde, NSW and employed over 40 staff (primarily software engineers involved in research and development). + The Directors have advised that \$30 million was subscribed to by the shareholders in paid up capital and this was injected via Bitcoins 1F2. + The Company applied its equity as follows: \$29 million to acquire software from the Wright Family Trust ( the Trust ); and \$1 million to fund day to day trading activities. + According to Hotwire s records, the Trust acquired the software from Craig Wright (Hotwire s Managing Director and major shareholder), who in turn, acquired the software from third parties. The acquisition and licensing of the software is documented through a series of complicated legal agreements. The Trust is claiming retention of title to the software on the basis that Hotwire has not met its full range of obligations under certain agreements 2F3. Further information in relation to the purchase and assignment of the software is provided in Section 5 of this Report. + Given the Company s main activity was research and development of (uncommercialised) software, it was reliant on the ongoing support of its shareholders and research development credits ( R&D credits ) from the ATO to meet its day to day trading costs. + Further to incurring a range of expenses, the Company lodged its GST return for the September 2013 quarter, claiming a GST refund of \$3.1 million ( the GST refund ). After various discussions and correspondence, the ATO issued a notice to the Company on 20 January 2014 notifying that it intended to withhold the refund pending further verification of transactions and the treatment of Bitcoin. + Following continued efforts to secure the GST refund and attempts to raise funding from other sources (which were ultimately unsuccessful), the Directors resolved that the Company was insolvent and appointed Administrators on 28 April At the time of our appointment: the Company had ceased trading; its landlord had assumed possession of its trading premises (given rental default); and staff had been stood down. We formally terminated all employees immediately following our appointment. 2 Bitcoins are a form of digital currency. Further information in relation to Bitcoins is set out in Section 6 of this Report 3 These obligations include further work surrounding development of the software and payment of licensing fees totalling circa \$8 million. 5

13 4.2 Organisational structure A diagram outlining the corporate structure of the Company is provided below: Further information regarding the Company s shareholders, subsidiaries and related entities are detailed below. 4.3 Statutory details, shareholders and officers A search of the records maintained by the Australian Securities and Investments Commission ( ASIC ) database as at the date of our appointment reveals the following statutory details: Company Details Company Name ACN Registered Office Incorporation date Hotw ire Preemptive Intelligence Pty Ltd Level 5, Delhi Road, Macquarie Park, NSW Jun-13 Source: ASIC searches 6

14 Set out below are the Company s shareholders as at the date of our appointment: Shareholder details Shareholder details Class Shares held Proportion Fully paid up capital Craig Steven Wright Ordinary 7,670, % \$23,009,847 Denariuz Sg Ordinary 1,000, % \$2,999,980 Ramona Watts Ordinary 306, % \$917,994 Robert Urquhart Ordinary 250, % \$749,995 Uyen Thuc Nguyen Ordinary 774, % \$2,321,985 Total 10,000, % \$29,999,800 Source: ASIC searches Set out below are the Company s office holders at the date of our appointment: Current office holders Name Position Appointment date Craig Steven Wright Director 02-Jun-13 Ramona Watts Director 01-Jul-13 Source: ASIC searches Set out below are office holders who held appointed positions in the twelve months prior to our appointment as Administrators: Former office holders Name Former position Appointment date Cease date Craig Steven Wright Secretary 02-Jun Oct-13 Jamie Robert Wilson Director 01-Aug Oct-13 Jamie Robert Wilson Secretary 10-Oct Oct-13 Source: ASIC searches Subsidiaries General commentary Hotwire s Directors have advised that each of the subsidiaries set out in Section 4.2 above with the exception of Cloudcroft Pty Limited ( Cloudcroft ) are non-trading entities that were incorporated for the purposes of housing software to be developed and commercialised by Hotwire. Our investigations reveal that either Dr Wright or Ms Watts is a Director of each of the entities. Our enquiries also reveal that the intellectual property for real estate is registered in the names of these entities. Cloudcroft, Hotwire s Directors have advised that Cloudcroft was developing software and intellectual property in relation to firewalling and it was planned that

regard to Cloudcroft reveals that it is has a registered interest in two properties located at Crows Nest and Lammerray in NSW. Further investigation and review of Hotwire's dealings with Cloudcroft is required. 4.4 Charges There were no registered charges over the Company at the date of our appointment. 8

16 5 History of software purchases The diagram below provides an overview of the purchase of software by the Trust, and the ultimate assignment of same to Hotwire. In summary: + Dr Wright acquired software from various third parties. This software was acquired via Bitcoin rights and accordingly, the value attributed to the software acquired was based on the value of the Bitcoins assigned. + Following acquisition of the software, Dr Wright assigned the software to the Trust. + The Trust subsequently assigned the software to Hotwire in exchange for Bitcoins (which Hotwire acquired by way of equity injection from Dr Wright upon the Company's incorporation). + As stated earlier in this Report, the Trust has asserted that it retains title to the assigned software as various remaining payments (totalling some \$8 million) have not been paid. The acquisition and assignment transactions set out above are complicated transactions which require additional investigations in the event that the Company enters into liquidation. 9

17 6 Bitcoins The purpose of this Section is to provide creditors with a brief understanding of Bitcoins. The below material has been prepared based on the Wikipedia website: (accessed on 22 May 2014). + Bitcoin is a peer-to-peer payment system introduced as open source software in The payments in the system are recorded in a public ledger. + Bitcoin is commonly referred to as a digital currency, virtual currency, electronic money, or cryptocurrency. + The Bitcoin system is not controlled by a single entity (Bitcoins can be transferred directly from one person to another and therefore described as digital cash ). + Bitcoins are created as a reward for payment processing work in which users offer their computing power to verify and record payments into the public ledger. Called mining, individuals or companies engage in this activity in exchange for transaction fees and newly created Bitcoins. Besides mining, Bitcoins can be obtained in exchange for other currencies, products, and services. + Users can send and receive Bitcoins electronically using wallet software on a personal computer, mobile device, or a web application. 10

18 7 Administrators actions to date The Administrators and our staff have attended to the following matters since our appointment: + Attending to meetings with the Company's Directors and their legal and accounting advisers to understand the Company, the nature of its business and operations; + Securing books and records including electronic accounting software package; + Terminating employees and informing them of their rights and the manner in which the Voluntary Administration process impacts their entitlements; + Issuing requests to the Directors to complete a RATA, Directors Questionnaire and deliver the books and records of the Company to the Administrators; + Reviewing the books and records of the Company and undertaking preliminary investigations to ascertain the Company's financial position, the position with regard to refunds due from the ATO and any transactions that may be recoverable by a Liquidator; + Conducting publicly available land title and intellectual property searches to ascertain any assets of the Company (and its subsidiaries); + Notifying major financial institutions of our appointment, seeking to freeze any bank accounts; + Addressing unsecured creditor and employee enquiries in relation to the administration; + Calculating outstanding employee entitlements having regard to the Company's records and underlying employment contracts; + Informing the Fair Entitlements Guarantee Scheme ( FEG ) of our appointment and the termination of employees; + Attending to statutory duties including informing ASIC, the ATO, the Office of State Revenue and various other statutory authorities of our appointment; + Issuing our Notice of Appointment and first Circular to Creditors convening the meeting of creditors held on 8 May 2014; + Attending and Chairing the first meeting of creditors held on 8 May 2014 and lodging the minutes of the meeting with ASIC; + Liaising with various professional advisers in relation to the GST and R&D claims for refunds with the ATO and determining the basis upon which these may be advanced; + Holding preliminary discussions with the ATO regarding the Company's GST position; + Liaising with the Company's landlord in relation to the lease termination and the seizure of the Company's office furniture and bank guarantee; + Liaising with the Directors and their legal advisers in relation to their proposed DOCA and the administration generally; + Preparing this Report pursuant to Section 439A of the Act and convening the second meeting of creditors to be held on 2 June 2014; and + Attending to other general and statutory requirements. 11

19 8 Book and records One of the matters we are required to provide an opinion on is whether the Company's books and records were maintained in accordance with the requirements of Section 286 of the Act. The Act requires that a company must keep written financial records that: + correctly record and explain its transactions and financial position and performance; and + would enable true and fair financial statements to be prepared and audited. Failure to maintain books and records in accordance with Section 286 of the Act provides a presumption of insolvency. This presumption can be relied upon by a Liquidator in an application for compensation for insolvent trading and other actions for recoveries pursuant to the Act from Directors and other related parties. The administrative functions of the Company, including accounting and the maintenance of books and records, were performed by the Directors (both current and former), with assistance from an external adviser. We have secured various books and records of the Company from the Directors in both physical and electronic form. The electronic information provided includes numerous s, an online drop box and XERO (an online accounting software package). We understand that additional records remain on the Company's computer server which has been retained by the landlord in lieu of outstanding rent 3F4. We consider that a company operating this type of business should, as a minimum, maintain the following books and records in order to comply with Section 286 of the Act: + Accounting files and associated working papers The Company's accounting files were maintained in XERO and were reasonably current as at the date of our appointment. Management accounts were prepared on an ongoing basis and through XERO, accounting reports can be printed for any period as required. + Financial statements The Company prepared financial statements and lodged Business Activity Statements ( BAS ) on a regular basis. On review of the accounts and discussions with the Directors, there are a number of discrepancies between accounting information and the Directors view of the correct position. + Banking records including account statements Bank reconciliations were automatically prepared through the XERO accounting system. + Copies of creditor and debtor invoices Copies of creditor and debtor information were kept in an orderly manner which enabled reporting of both creditor and debtor positions at month end. + Lease contracts/agreements The property lease and various stakeholder agreements were maintained on file by the Directors and have been furnished to us. 4 We contacted the landlord on various occasions with a view to obtaining access to the server (or image of same) and the landlord has declined our request/refused to respond. We have reserved our rights to pursue this matter further. 12

20 + Asset registers We have obtained a copy of a fixed asset register through Xero. + Company registers and board minutes The Company maintained a separate register of board minutes (and other statutory records). We have located board minutes for the period from June 2013 to November 2013 and have taken possession of these files. We have not been furnished with minutes beyond November In this regard, the Directors have advised us that Director meetings were held on a monthly basis and all meetings were minuted (the Directors continue to search for the remaining minutes). From discussions with the Directors, we understand that they are of the view that Bitcoins are analogous with cash. Accordingly, in its accounts the Company did not differentiate between those transactions that were via cash versus Bitcoin related transactions. This has made our review more difficult. Summary Overall, based on our preliminary investigations to date, the Company generally appears to have

financial performance and position of the Company focusses on the ten months from 1 July 2013 to 28 April 2014 (being the date of our appointment). Creditors should note that we have not carried out an audit, nor have we verified the financial statements, management accounts and trial balances in the preparation of the summarised profit and loss, balance sheet and cash flow statements for the Company. Accordingly, no warranty of accuracy or reliability is provided by the Administrators. 9.2 Financial performance A summary of the Company's Statement of Financial Performance for the ten months ended 28 April 2014 is set out below Statement of Financial Performance Ten months to 28-Apr-14 Income Interest and other income 112,864 Coin-Exch Pty Ltd (progress payments) 3,994,500 Gross profit 4,107,364 Expenses Accounting and legal (199,997) Licensed software are expense (495,254) Other expenses (1,458,185) Total expenses (2,153,436) Operating profit 1,953,928 Note: we have excluded 'currency gains' of circa \$4.7 million from the above schedule on advice from the Company's Directors that this does not properly reflect income generated by the Company Source: Management accounts, Management discussion and XERO accounting data Key points: + The Company's records reveal that an operating profit of approximately \$1.9 million was generated over the ten months to 28 April Other than interest on cash at bank, Hotwire's only source of income relates to progress payments due from Coin Exchange Pty Limited (Coin-Ex) 4F5, a related company in respect of which research and development work was undertaken by Hotwire. In this regard we note that: Our review of the Company's records indicates that these amounts have not been received from Coin-Ex; Hotwire's Directors (who we note also have an interest in Coin-Ex) have advised that these amounts are not properly recoverable, given the research and development work undertaken by Hotwire ceased before being finalised; and Accordingly, further investigations as to the recoverability of these amounts is required. 5 This is a related company set up to develop and licence computer and accounting systems. 14

22 + If the progress payments from Coin-Ex do not represent properly recoverable revenue, the Company incurred a trading loss of circa \$2 million over the period examined. + Given that Hotwire's business involved research and development of software that has not been commercialised, it is not unusual for it to have generated trading losses and relied on equity and other funding sources to meet operating costs. + Further investigations as to the interaction between Hotwire and related companies, the research and development work undertaken and whether this is properly collectible is required. 9.3 Financial Position Our analysis of the Company's financial position is provided in Section 10 overleaf. 9.4 Cash flow The Company's sources and application of funds is summarised below. Source and application of funds Cash receipts Key points: Ten months to 28-Apr-2014 Opening cash balance - Other revenue 100,000 Director loans 196,948 R&D tax rebate and interest 1,466,568 Total receipts 1,763,516 Cash payments Wages, salaries and expenses 867,854 Licensed software are expense 495,254 Other operational expenses (accounting, legal, cloud expense and other) 400,678 Total payments 1,763,786 Closing cash balance (270) Source: Management accounts, XERO accounting data, bank statements, discussions with Management + There were limited cash inflows in the business since it was incorporated in June 2013, with the only material inflow relating to R&D credits for the prior year. + Apart from wages and operational expenses, the other major payment made by the Company (\$495,254) was to an external software development provider. + We note that the funds introduced by way of Director loans were used to pay for a portion of the wage and operating expenses. 15

23 10 Financial position at appointment based on Report as to Affairs 10.1 Report as to Affairs We have received a Report as to Affairs ( RATA ) setting out the Company's financial position as at the date of our appointment from the Company's Directors. A summary of the historical financial position and the RATA is as follows: Summary of the Financial Position and Directors' RATA Financial Statements RATA Net realisable value Notes as at 30-Jun-13 as at 28-Apr-14 Assets Cash at bank (412) - R&D software are / work in progress ,119,885 2,000,000 Plant and equipment ,000 Contingent assets ,453,703 12,225,596 Other assets Total assets 19,573,584 14,275,596 Liabilities Employee entitlements (977,445) Trade creditors (914) (360,466) Related party loans (1,149,882) (1,352,898) Total liabilities (1,150,796) (2,690,809) Net assets 18,422,788 11,584,787 Source: Company's Xero accounting records and Directors RATA Our comments in relation to the historical financial position and the Directors RATA are set out below Assets Overall comments Whilst the Directors list various assets in their RATA, the contingent assets (please see note ) relating to refunds/credits due from the ATO represent the most significant asset of the Company that may generate a return to creditors. Further details on each of the Company's assets are set out below R&D software/work in progress Key points: + The amount shown as at 30 June 2013 represents various software purchases made by the Company via assignment of Bitcoins. As stated earlier in this Report, the Trust is claiming retention over the software and accordingly, the Directors have not included this in their RATA. + The \$2 million disclosed in the Directors RATA relates to research and development work undertaken by Hotwire's employees which is not yet complete. Whilst the Directors have advised that significant work 16

24 has been undertaken to date, they have indicated that realising any value will be very difficult. The software developed was held on Hotwire's server (retained by the landlord) and we understand that the Directors also have a copy maintained elsewhere. We have requested an image of the relevant software from the Directors however, this has not yet been furnished to us 5F6. + Our investigations have also identified six trademarks registered in the name of Hotwire. Similarly to the work in progress, we consider that realising any value from the trademarks is likely to be challenging Plant and equipment This relates to the Company's computers and office furniture located at its trading premises. As stated earlier, the landlord has asserted a lien over these assets in lieu of unpaid rent. Based on a desktop valuation from an external valuer, we understand that these items have an estimated auction value of approximately \$10, Contingent assets The amount shown for Financial Year 2013 relate to an R&D credit which was ultimately received by the Company in late The amounts shown in the Directors RATA consist of: + GST credits (\$2.8 million) This includes the September 2013 GST refund of \$3.1 million less Pay as You Go and other tax liabilities of approximately \$300,000. Further details on the GST credit are provided in Section 11.1 of this Report; and + R&D credit (\$9.6 million) This amount relates to an R&D Claim in respect of software expenditure and development for Financial Year Further details in respect of the R&D credit are set out in Section 11.2 of this Report. The Directors have estimated that the costs to recover the above credits from the ATO will be circa \$200,000. In our opinion, due to the complexity involved with submitting and substantiating claims of this nature, the legal and tax advice costs are likely to be significantly higher. We are engaging the Company

our appointment. 17

25 A summary of outstanding employee entitlements owed by the Company as at the date of our appointment is provided below. Summary of employee entitlements as at 28 April 2014

Employees (No.)	Unpaid wages (\$)	Unpaid super (\$)	Annual leave (\$)	Notice (\$)	Total (\$)
,290	64,891	47,445			

Source: The Company's books and records as provided by Directors We note the following: + The above entitlements have been calculated based on the books and records of the Company and may change as our review continues. + Outstanding employee entitlements represent a preferential claim against the Company which are paid prior to distributions to ordinary unsecured creditors. + We have recently requested each employee to confirm the accuracy of their entitlements as calculated. + The employee entitlements set out above include circa \$85,000 due to the Directors. Director (preferential) entitlements are capped at a maximum of \$3,500 per person. + In the event that it is determined that the Company be wound up, FEG6F7 covers certain employee entitlements. Details of FEG have previously been provided to employees and are available from our office on request Trade creditors The RATA lists 21 creditors who are owed a total of \$360,466, excluding related party loans. The major creditors are listed below: Top 5 trade creditors (excluding loans from Directors and other related entities) Rank Creditor Amount (\$) Narration of debt 1 John T Chesher 76,647 Accounting and management services 2 Quinn Emanuel Law yers 76,018 Legal fees 3 Macquarie Telecom 49,110 Data centre charges 4 NSW Office of State Revenue 38,962 Payroll tax 5 ICT Netw orks Pty Ltd 27,829 Technical consulting Total 268,566 Source: RATA, invoices from the Company's books and records In the event that sufficient funds are realised to pay a dividend to trade creditors, we will call on creditors to submit a Formal Proof of Debt form ( POD Form ) which will be adjudicated upon. In the meantime, those creditors wishing to attend and vote at the forthcoming meeting to be held on 2 June 2014 should prepare and submit a POD Form with full supporting documentation ahead of the meeting. 7 During the first creditors meeting we advised that the typical timeframe for FEG to process claims was circa 8 weeks following receipt of all relevant information. FEG have recently advised that their turnaround for processing employee claims is likely to be at least 16 weeks. 18

26 Related party loans The RATA reveals an amount of \$1.4 million as owing to related party creditors. The majority of this amount (\$1.1 million) is outstanding to Dr Wright. On review of the Company s records related parties provided approximately \$1.8 million in assigned software or cash to the Company and withdrew approximately \$400,000 in repayments. Under the terms of the proposed DOCA, these related party claims will be subordinated (i.e. they will not receive a return until all other creditors have been paid in full). In the event the Company enters into liquidation, similarly to other unsecured creditors, we will adjudicate on related party claims prior to paying a dividend. 19

27 11 GST and R&D credits due from the ATO GST credits + As stated earlier in this Report, one of the Company s major assets is a GST refund of approximately \$3.1 million due from the ATO for the September 2013 quarter. + We understand that the key transaction that has given rise to the refund claim is the initial acquisition of the software by Hotwire from the Trust by way of Bitcoin assignment. + The ATO queried the transactions and sought further substantiation from the Directors in late The Directors (with the assistance of a tax advisor) provided further particulars of the claim to support the transactions and the GST refund. + The ATO issued a private ruling on 23 December 2013 indicating that they did not regard Bitcoins as money, and considered the correct treatment of Bitcoins to be the same as that of a taxable commodity. + After further discussions and correspondence, the ATO issued a notice to the Company on 20 January 2014 notifying that it intended to withhold the GST refund pending verification of matters. + We understand that the ATO has now received additional supporting information from Dr Wright and his legal advisers. + Since our appointment, we have been in contact with the ATO regarding this claim. We understand that the ATO continues to assess the materials provided by Dr Wright and his advisers prior to finalising their position. R&D credits + As stated earlier in this Report, one of the Company s major assets is a R&D credit of approximately \$9.6 million in respect of research and development activities undertaken during the 2014 financial year. + We understand that certain software development activities undertaken by the Company represent eligible costs that are capable of claiming pursuant to the relevant tax legislation. The legislation provides that 45% of eligible expenditure is refunded by the ATO at the end of the relevant financial year (following the filing of income tax returns). + Hotwire has previously made a successful claim for R&D credits in respect of relevant costs incurred during the 2013 financial year. + We are proposing to engage the Company s incumbent tax adviser to prepare the R&D credit claim and tax return, with payment of professional costs to be made on a success fee basis. + In the event that the ATO approves the Company s R&D credit claim, payment is expected to be received in late

28 12 Explanation for difficulties and winding up applications 12.1 Explanation for difficulties The Directors have attributed the failure of the Company to: + delays in receiving the \$3.1million GST refund for the September 2013 quarter; and + Dr Wright, as the major shareholder no longer being able to provide financial accommodation to the Company due to the collapse of the Mount Gox Bitcoin registry where we understand Dr Wright had a significant exposure. We agree with the Directors explanation set out above, as the GST refund would have provided the Company with sufficient working capital to continue to trade and meet creditor claims or alternatively, funding from its shareholders could also address its issues. An additional reason for the failure of the Company is that outside government incentives or support of shareholders it did not have a commercialised product that generated an income stream to meet its day to day trading costs Outstanding winding up applications We are not aware of any outstanding winding up applications against the Company. 21

29 13 Offences, insolvent trading and voidable transactions 13.1 Offences The ARITA has issued an Offences, Recoverable transactions and Insolvent trading information sheet providing general information for creditors about insolvent trading and voidable transactions. This information sheet is available from the ARITA website ( If you are unable to access this website, please contact Andrew McEvoy on (02) to obtain a copy Insolvent trading Other than in cases of fraud, the Directors of a company may only be sued for insolvent trading if the company is in liquidation. Where a Voluntary Administrator has been appointed, assessment of the issue of insolvent trading can be important to creditors if they are being asked to

debt, and + the debt the subject of the claim was wholly or partly unsecured and the creditors to whom debts are owed have suffered loss and damage. There are various defences available to a Director. In summary, they are: + the Director had reasonable grounds to suspect that the company was solvent; + the Director had reasonable grounds to believe and did believe that a competent, reliable person was responsible for providing adequate information on the company's solvency and that person fulfilled that responsibility and the Director believed that at the time the debt was incurred, and considering the other debts existing at that time, the company was solvent and remained solvent; + the Director was ill (and therefore did not take part in management) at the time the debt was incurred; and + the Director took reasonable steps to prevent the debt being incurred. Our preliminary investigations have revealed that the Company was unable to pay its debts from February. We have formed this view because: + a broad range of creditors have invoices outstanding since February 2014; + wages for employees had not been paid since February 2014; and + Pay as You Go Withholding Tax due to the ATO was not paid since February

<sup>30</sup> Accordingly, it is possible that a Liquidator or an individual creditor may argue that any debts incurred from February 2014 until the date the Company was placed into administration represent debts incurred when the Company was insolvent (and the Directors are therefore personally liable for same). As set out above, there are a range of defences that may be available to the Directors to address this issue. A likely defence that the Directors would seek to rely on is that they had reasonable prospects of recovering the GST refund due to the Company and, if this was recovered, all creditor claims could be paid in full. Voidable transactions. In the event that the Company is wound up, certain transactions that occurred prior to the appointment of the Administrators, and where the property of the Company was disposed of or dealt with, may be recovered by the Liquidator under Part 5.7B of the Act. This may result in, among other things, a requirement for a third party to return property and/or money to the Company and thereby increase the assets available to the Liquidator and creditors. These are known as voidable transactions. Corporations Regulation 5.3A.02 requires an Administrator to specify whether there are any transactions that appear to the Administrator to be voidable transactions in respect of which money, property or other benefits may be recoverable by a Liquidator under Part 5.7B of the Act. As with the insolvent trading analysis above, this issue is relevant to creditors if they are being asked to choose between a DOCA or a liquidation, because voidable transactions are only recoverable if a liquidation occurs. Voidable transactions include: + unfair preference claims: transactions between the Company and a creditor, resulting in the creditor receiving from the Company, in relation to an unsecured debt owed to the creditor, a greater amount than it would have received in relation to the debt in a winding up of the company; + uncommercial transactions: being transactions which a reasonable person in the place of the company would not have entered into, taking into account the benefits and the detriment to the company, the respective benefits to the other parties involved and any other related matters; and + unfair loans: being a loan agreement where the interest or charges are considered to be extortionate. Unfair loans made to the company any time prior to the appointment of the Administrator may potentially be overturned by a subsequently appointed Liquidator, whether or not the company was insolvent at the time the loan was entered into. To the extent that information has been available, we have conducted the following investigations to determine the existence of voidable transactions: + conducted interviews of the Directors and their advisers; + reviewed agreements between the Company and various third parties; + reviewed the books and records to determine whether there have been any unfair loans made to or from the Company; and + reviewed deposits and withdrawals into, or out of, the Company's bank accounts since June 2013 to determine whether any creditor has been preferred over the general body of creditors as a result of any transaction. + our preliminary investigations have identified the following issues that require further investigations if the Company was wound up: whether the transactions entered into with related parties for the acquisition of software and subsequent research and development work undertaken by Hotwire for third parties were arms length transactions for appropriate consideration; and whether circa \$115,000 in payments to various 3<sup>rd</sup> parties (including some \$60,000 paid to the Directors) in the months leading to the appointment of the Administrators constitute preferences. 23

[View more](#)

## 2010 CORPORATE INSOLVENCY REFORMS (/7733524-2010-corporate-insolvency-reforms.html)

2010 CORPORATE INSOLVENCY REFORMS Reversal of the effect of Sons of Gwalia v Margaretic and related issues Section 563A of the Corporations Act subordinates any claims made by a person in their capacity



[More information \(/7733524-2010-corporate-insolvency-reforms.html\)](#)

## 3 March 2015 TO THE CREDITOR AS ADDRESSED (/9802201-3-march-2015-to-the-creditor-as-addressed.html)

Contact: Greg Quin Email: gquin@hlbinsol.com.au Phone: (08) 9215 7902 3 March 2015 TO THE CREDITOR AS ADDRESSED Mercbro Pty Ltd (Administrator Appointed) ACN: 103 779 924 As Trustee for Mercbro Trust ABN:



[More information \(/9802201-3-march-2015-to-the-creditor-as-addressed.html\)](#)

## Winding Up Part 11 of the Draft Companies Bill. Brendan Cooney Partner (/11421430-Winding-up-part-11-of-the-draft-companies-bill-brendan-cooney-partner.html)

Winding Up Part 11 of the Draft Companies Bill Brendan Cooney Partner Contents of Presentation Part 11: Winding Up 1. Chapter 1 Preliminary and Interpretation 2. Chapter 2 Winding Up by the Court 3. Chapter



[More information \(/11421430-Winding-up-part-11-of-the-draft-companies-bill-brendan-cooney-partner.html\)](#)

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More information (/16545921-Advisory-abn-51-194-660-183-10-shelley-street-sydney-nsw-2000-p-o-box-h67-australia-square-1213-australia.html)

### CORPORATE RECOVERY & INSOLVENCY (/1968422-Corporate-recovery-insolvency.html)

Brochure Corporate-14:Layout 1 1/7/09 13:50 Page 1 CORPORATE RECOVERY & INSOLVENCY Directors Responsibilities Brochure Corporate-14:Layout 1 1/7/09 13:50 Page 2 Your responsibilities as a company director



More information (/1968422-Corporate-recovery-insolvency.html)

The Code now includes guidance on its application to Members practising outside of Australia and appointments to Members Voluntary Liquidations. (/8152464-The-code-now-includes-guidance-on-its-application-to-members-practising-outside-of-australia-and-appointments-to-members-voluntary-liquidations.html)

Explanatory Memorandum Third edition of the ARITA Code of Professional Practice Introduction This document summarises the more significant changes to the ARITA Code of Professional Practice ( the Code)



More information (/8152464-The-code-now-includes-guidance-on-its-application-to-members-practising-outside-of-australia-and-appointments-to-members-voluntary-liquidations.html)

### Declaration of Independence, Relevant Relationships and Indemnities (/7733369-Declaration-of-independence-relevant-relationships-and-indemnities.html)

Declaration of Independence, Relevant Relationships and Indemnities Update: 29 October 2013 CET Resources Pty Ltd ACN 119 909 214 Coalpac Pty Limited ACN 003 558 914 Lithgow Coal Company Pty Limited ACN



More information (/7733369-Declaration-of-independence-relevant-relationships-and-indemnities.html)

### STATEMENT OF INSOLVENCY PRACTICE 3.3 (SCOTLAND) (/17461604-Statement-of-insolvency-practice-3-3-scotland.html)

STATEMENT OF INSOLVENCY PRACTICE 3.3 (SCOTLAND) TRUST DEEDS INTRODUCTION 1. A Trust Deed is a voluntary deed granted by a debtor whereby the debtor conveys all or part of his estate to a named Trustee



More information (/17461604-Statement-of-insolvency-practice-3-3-scotland.html)

### MODULE 4 WINDING UP A BUSINESS (/16545391-Module-4-winding-up-a-business.html)

MODULE 4 WINDING UP A BUSINESS PART OF A MODULAR TRAINING RESOURCE Commonwealth of Australia 2015. With the exception of the Commonwealth Coat of Arms and where otherwise noted all material presented in



More information (/16545391-Module-4-winding-up-a-business.html)

### LONDON STOCK EXCHANGE HIGH GROWTH SEGMENT RULEBOOK 27 March 2013 (/16261825-London-stock-exchange-high-growth-segment-rulebook-27-march-2013.html)

LONDON STOCK EXCHANGE HIGH GROWTH SEGMENT RULEBOOK 27 March 2013 Contents INTRODUCTION... 2 SECTION A ADMISSION... 3 A1: Eligibility for admission... 3 A2: Procedure for admission... 4 SECTION B CONTINUING



More information (/16261825-London-stock-exchange-high-growth-segment-rulebook-27-march-2013.html)

PIA Guide to a Personal Insolvency Arrangement (/16913174-Pia-guide-to-a-personal-insolvency-arrangement.html)

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## A Guide for Creditors (/15799435-A-guide-for-creditors.html)

A Guide for Creditors Contents 1. About this guide... 3 2. What is The Insolvency Service?... 3 3. What is insolvency?... 3 4. What are the insolvency procedures?... 4 5. Who deals with the insolvency



More information (/15799435-A-guide-for-creditors.html)

## DSA. Guide to a Debt Settlement Arrangement (/2036496-Dsa-guide-to-a-debt-settlement-arrangement.html)

nseirbhís Dócmhainneachta na héirea DSA Guide to a Debt Settlement Arrangement n Insolvency Service of Ireland A Debt Settlement Arrangement enables an eligible insolvent debtor to reach agreement with



More information (/2036496-Dsa-guide-to-a-debt-settlement-arrangement.html)

## STANDARD CONDITIONS FOR INDIVIDUAL VOLUNTARY ARRANGEMENTS. Produced by the IVA FORUM (/9984794-Standard-conditions-for-individual-voluntary-arrangements-produced-by-the-iva-forum.html)

Protocol Annex 4 STANDARD CONDITIONS FOR INDIVIDUAL VOLUNTARY ARRANGEMENTS Produced by the IVA FORUM Revised November 2013 For use in proposals issued on or after 1 January 2014 TABLE OF CONTENTS FOR STANDARD



More information (/9984794-Standard-conditions-for-individual-voluntary-arrangements-produced-by-the-iva-forum.html)

## Standard Terms of Engagement. and. Terms of Business (/15323824-Standard-terms-of-engagement-and-terms-of-business.html)

Standard Terms of Engagement and Terms of Business Contents 1. Standard Terms of Engagement of Keirs Carr... 4 1.1 Accounting Services... 4 Accounting Services... 4 Compilation of Financial Statements...



More information (/15323824-Standard-terms-of-engagement-and-terms-of-business.html)

## the debtor had been pressured into taking out PPI; it had not been made clear that PPI was optional; (/920887-The-debtor-had-been-pressured-into-taking-out-ppi-it-had-not-been-made-clear-that-ppi-was-optional.html)

Guidance Note on Payment Protection Insurance Mis-Selling Claims in Trust Deeds & Sequestrations 1. Background 1.1 Payment protection insurance ( PPI ) is intended to cover a borrower s unexpected loss



More information (/920887-The-debtor-had-been-pressured-into-taking-out-ppi-it-had-not-been-made-clear-that-ppi-was-optional.html)

## Chapter 3 Financial Year (/10552681-Chapter-3-financial-year.html)

[PART 6 FINANCIAL STATEMENTS, ANNUAL RETURN AND AUDIT Chapter 1 Preliminary 269. What this Part contains and use of prefixes - Companies Act and IFRS. 270. Overall limitation on discretions with respect



More information (/10552681-Chapter-3-financial-year.html)

## Murray Goulburn Co-operative Co. Limited. C Class Preference Shares - Buy-back Offer Document (/11619528-Murray-goulburn-co-operative-co-limited-c-class-preference-shares-buy-back-offer-document.html)

Murray Goulburn Co-operative Co. Limited C Class Preference Shares - Buy-back Offer Document C Class Preference Shares Buy-back Offer Document This is an important document and requires your immediate



More information (/11619528-Murray-goulburn-co-operative-co-limited-c-class-preference-shares-buy-back-offer-document.html)

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JOINT INSOLVENCY EXAMINATION BOARD (/16545618-joint-insolvency-examination-board.html)



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TO THE CREDITOR AS ADDRESSED TO THE SECURED NOTEHOLDER AS ADDRESSED (/15410179-To-the-creditor-as-addressed-to-the-secured-noteholder-as-addressed.html)

TO THE CREDITOR AS ADDRESSED TO THE SECURED NOTEHOLDER AS ADDRESSED 14 February 2014 Dear Sir / Madam The Rialto, Level 30 525 Collins St Melbourne Victoria 3000 GPO Box 4736 Melbourne Victoria 3001 T



[More information \(/15410179-To-the-creditor-as-addressed-to-the-secured-noteholder-as-addressed.html\)](#)

Air Australia Group of Companies (/15870205-Air-australia-group-of-companies.html)

14 March 2012 Pursuant to Section 439A of the Corporations Act Table of Contents Executive Summary... 1 1 Appointment of Administrators... 2 1.1 Progress of Administrations... 2 1.2 Object of Administrations...



[More information \(/15870205-Air-australia-group-of-companies.html\)](#)

Property Update February 2011 (/1968197-Property-update-february-2011.html)

The impact of insolvency on leases This is the final article in a series of three which considers the impact of insolvency on leases. As most tenants of commercial or retail premises are companies, we



[More information \(/1968197-Property-update-february-2011.html\)](#)

Glossary of Terms: Insolvency and Restructuring (/16545229-Glossary-of-terms-insolvency-and-restructuring.html)

Glossary of Terms: Insolvency and Restructuring Administration Administration is the court supervised process by which a Licensed Insolvency Practitioner called an administrator takes control of an insolvent



[More information \(/16545229-Glossary-of-terms-insolvency-and-restructuring.html\)](#)

BANKRUPTCY. Offermans Partners Turnaround + Solvency Solutions 1 (/14264104-Bankruptcy-offermans-partners-turnaround-solvency-solutions-1.html)

BANKRUPTCY Offermans Partners Turnaround + Solvency Solutions 1 BANKRUPTCY Bankruptcy is the process of administering the Estate of a person who is unable to pay their debts as and when they fall due (i.e.



[More information \(/14264104-Bankruptcy-offermans-partners-turnaround-solvency-solutions-1.html\)](#)

DAVID THOMAS LTD GUIDE TO COMPANY INSOLVENCY (/20365168-David-thomas-ltd-guide-to-company-insolvency.html)

DAVID THOMAS LTD GUIDE TO COMPANY INSOLVENCY Ver 1 Feb 2015 Phone : 09-215-6893 07-576-8832 021-124-6689 Email: david@david-thomas.co.nz Introduction Welcome to our guide to liquidations. This guide is



[More information \(/20365168-David-thomas-ltd-guide-to-company-insolvency.html\)](#)

DIFC Insolvency Regulations (IR) (/8152484-Difc-insolvency-regulations-ir.html)

DIFC Insolvency Regulations (IR) 74085-00002 BK:9905372.1 1 1 October 2008 Contents The contents of this module are divided into the following Chapters, Sections and Annexes. 1. Introduction... 5 1.1 Application



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Subcommittee

An Overview of UK Insolvency Procedures and the Considerations for Banks with an Insolvent Customer November 2011 1 An Overview of UK Insolvency Procedures and the Considerations for Banks with an Insolvent



More information (/1967864-An-overview-of-uk-insolvency-procedures-and-the-considerations-for-banks-with-an-insolvent-customer.html)

Restructuring & Insolvency. Company receivers and managers (/9263944-Restructuring-insolvency-company-receivers-and-managers.html)

Restructuring & Insolvency Company receivers and managers Types of appointment Typically, a company receiver and manager is appointed out of court by a secured creditor under the powers contained in a



More information (/9263944-Restructuring-insolvency-company-receivers-and-managers.html)

A Procedural Guide to Creditors Voluntary Liquidation in Hong Kong (/16544950-A-procedural-guide-to-creditors-voluntary-liquidation-in-hong-kong.html)

A Procedural Guide to Creditors Voluntary Liquidation in Hong Kong Creditors Voluntary Liquidation Procedure The purpose of this guide is to provide a brief, plain English introduction to the creditors



More information (/16544950-A-procedural-guide-to-creditors-voluntary-liquidation-in-hong-kong.html)

8/26/2008. Chapter 20 Liquidation of companies. What is a winding-up? Winding-up by the court. Process whereby a company is dissolved (/19718549-8-26-2008-chapter-20-liquidation-of-companies-what-is-a-winding-up-winding-up-by-the-court-process-whereby-a-company-is-dissolved.html)

Chapter 20 Liquidation of companies Prepared by Emma Holmes What is a winding-up? Process whereby a company is dissolved Company ceases to be a legal entity Also referred to as a liquidation Legal requirements



More information (/19718549-8-26-2008-chapter-20-liquidation-of-companies-what-is-a-winding-up-winding-up-by-the-court-process-whereby-a-company-is-dissolved.html)

Large Company Limited. Report and Accounts. 31 December 2009 (/20777985-Large-company-limited-report-and-accounts-31-december-2009.html)

Registered number 123456 Large Company Limited Report and Accounts 31 December 2009 Report and accounts Contents Page Company information 1 Directors' report 2 Statement of directors' responsibilities



More information (/20777985-Large-company-limited-report-and-accounts-31-december-2009.html)

Voidable transaction claim (/8594538-Voidable-transaction-claim.html)

Voidable transaction claim WHO SHOULD COMPLETE THIS FORM? You should use this form if you are a liquidator making a claim against the Commissioner of Taxation for payment believed to be unfair preference



More information (/8594538-Voidable-transaction-claim.html)

NOTE - This document is provided for guidance only and does not purport to be a legal interpretation. PERSONAL INSOLVENCY ACT 2012 (/11094442-Note-this-document-is-provided-for-guidance-only-and-does-not-purport-to-be-a-legal-interpretation-personal-insolvency-act-2012.html)

Background to and purpose of the Act PERSONAL INSOLVENCY ACT 2012 EXPLANATORY MEMORANDUM The Act provides for the reform of personal insolvency law and will introduce the following new non-judicial debt



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Contract for services PSC Contractor (Ltd Company) Terms & Conditions T: 0330 555 5000 www.nursdoc.com Contract for Services  
This Agreement is made between: Nursdoc Limited (Registered No. 08354601) whose



[More information \(/17573773-Contract-for-services-psc-contractor-ltd-company-terms-conditions.html\)](#)

[\(/5445037-.html\)](#)

DRAFT Immune System Therapeutics Limited (Administrators Appointed)( ISTL ) First meeting of creditors 16 October 2014 Agenda  
Formalities Purpose of meeting Purpose of administration Background Financial



[More information \(/5445037-.html\)](#)

Sino Australia Oil and Gas Limited (Provisional Liquidator Appointed) (the Company) ACN 159 714 397  
[\(/18767211-Sino-australia-oil-and-gas-limited-provisional-liquidator-appointed-the-company-acn-159-714-397.html\)](#)

1 June 2015 To Creditors Dear Sir/Madam Sino Australia Oil and Gas Limited (Provisional Liquidator Appointed) (the Company) ACN 159 714 397 I  
was appointed Provisional Liquidator of the Company on 21 May



[More information \(/18767211-Sino-australia-oil-and-gas-limited-provisional-liquidator-appointed-the-company-acn-159-714-397.html\)](#)

[A GUIDE TO COMPANY INSOLVENCY & LIQUIDATION \(/4268017-A-guide-to-company-insolvency-liquidation.html\)](#)

A GUIDE TO COMPANY INSOLVENCY & LIQUIDATION P: (09) 551 3631 E: admin@norrie.co.nz W: norrie.co.nz Contents Introduction... 2  
Definitions... 3 Meaning of Board... 3 Meaning of director... 3 Meaning of



[More information \(/4268017-A-guide-to-company-insolvency-liquidation.html\)](#)

Insolvency and. Business Recovery. Procedures. A Brief Guide. Compiled by Compass Financial Recovery and  
Insolvency Ltd [\(/1968054-Insolvency-and-business-recovery-procedures-a-brief-guide-compiled-by-compass-financial-recovery-and-insolvency-ltd.html\)](#)

Insolvency and Business Recovery Procedures A Brief Guide Compiled by Compass Financial Recovery and Insolvency Ltd I What is  
Insolvency? Insolvency is legally defined as: A company is insolvent (unable



[More information \(/1968054-Insolvency-and-business-recovery-procedures-a-brief-guide-compiled-by-compass-financial-recovery-and-insolvency-ltd.html\)](#)

[Bermuda Winding-Up Procedures \(/16545005-Bermuda-winding-up-procedures.html\)](#)

Bermuda Winding-Up Procedures Foreword The following is a summary of the law and procedure under the Companies Act 1981  
("the Act") in so far as it relates to liquidations of companies in Bermuda. The



[More information \(/16545005-Bermuda-winding-up-procedures.html\)](#)

[Insolvency & Debt Recovery Glossary of Terms \(/16545309-Insolvency-debt-recovery-glossary-of-terms.html\)](#)

Insolvency & Debt Recovery Glossary of Terms Administration An insolvency procedure in which an Administrator is appointed to  
attempt to rescue an insolvent company. It s designed to protect the company



[More information \(/16545309-Insolvency-debt-recovery-glossary-of-terms.html\)](#)

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[More information \(/8152475-Different-forms-of-administration-in-corporate-insolvency-by-mark-doble-partner.html\)](#)

OnCard International Limited ACN 084 800 902 NOTICE OF GENERAL MEETING TO BE HELD ON MONDAY 25 MAY 2015. and (/11620313-Oncard-international-limited-acn-084-800-902-notice-of-general-meeting-to-be-held-on-monday-25-may-2015-and.html)

OnCard International Limited ACN 084 800 902 NOTICE OF GENERAL MEETING TO BE HELD ON MONDAY 25 MAY 2015 and Explanatory statement for the notice of general meeting Notice of the general meeting to be held



[More information \(/11620313-Oncard-international-limited-acn-084-800-902-notice-of-general-meeting-to-be-held-on-monday-25-may-2015-and.html\)](#)

Creditors voluntary liquidation (/16544955-Creditors-voluntary-liquidation.html)

Creditors voluntary liquidation a guide for unsecured creditors Association of Business Recovery Professionals Creditors voluntary liquidation occurs where the shareholders, usually at the directors request,



[More information \(/16544955-Creditors-voluntary-liquidation.html\)](#)

Chase Surety Bond Facility Application Form (/9060318-Chase-surety-bond-facility-application-form.html)

Chase Surety Bond Facility Application Form Supporting Information Required Information required Details of information required Attached Last three (3) years The last three (3) years financial statements



[More information \(/9060318-Chase-surety-bond-facility-application-form.html\)](#)

ACCOUNTING SOLUTIONS SCO: 209, First Floor, Sector-36/D. Chandigarh (M): 0172-4670390-5017149, 9876149390 (/11421946-Accounting-solutions-sco-209-first-floor-sector-36-d-chandigarh-m-0172-4670390-5017149-9876149390.html)

Liquidation of Companies Meaning: Liquidation is the legal procedure by which a company comes to an end. The term Liquidation mean The process of law where by a company is wound up to terminate its corporate



[More information \(/11421946-Accounting-solutions-sco-209-first-floor-sector-36-d-chandigarh-m-0172-4670390-5017149-9876149390.html\)](#)

G8 Education Limited ABN: 95 123 828 553. Accounting Policies (/18042378-G8-education-limited-abn-95-123-828-553-accounting-policies.html)

G8 Education Limited ABN: 95 123 828 553 Accounting Policies Table of Contents Note 1: Summary of significant accounting policies... 3 (a) Basis of preparation... 3 (b) Principles of consolidation... 3



[More information \(/18042378-G8-education-limited-abn-95-123-828-553-accounting-policies.html\)](#)

Corporate Insolvency in Ireland Dillon Eustace (/1967950-Corporate-insolvency-in-ireland-dillon-eustace.html)

Corporate Insolvency in Ireland Dillon Eustace Table of Contents Page 1. Mechanisms of Corporate Insolvency 1 2. Liquidation 1 3. Functions of the Liquidator 2 4. Liquidation and Creditors Rights 2 5.



[More information \(/1967950-Corporate-insolvency-in-ireland-dillon-eustace.html\)](#)

[Insert graphic] COMPANIES (INSOLVENCY AND RECEIVERSHIP) ACT 2009 (NO. 2 OF 2009) (/14002941-Insert graphic-companies-insolvency-and-receivership-act-2009-no-2-of-2009.html) To make this website work, we log user data and share it with processors. To use this website, you must agree to our Privacy Policy (/support/privacy-policy/), including cookie policy. I agree.



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TCS Financial Solutions Australia (Holdings) Pty Limited. ABN 61 003 653 549 Financial Statements for the year ended 31 March 2015 (/7685986-Tcs-financial-solutions-australia-holdings-pty-limited-abn-61-003-653-549-financial-statements-for-the-year-ended-31-march-2015.html)

TCS Financial Solutions Australia (Holdings) Pty Limited ABN 61 003 653 549 Financial Statements for the year ended 31 March 2015 Contents Page Directors' report 3 Statement of profit or loss and other



More information (/7685986-Tcs-financial-solutions-australia-holdings-pty-limited-abn-61-003-653-549-financial-statements-for-the-year-ended-31-march-2015.html)

Dealing with Debt How to wind up your own company (/10609389-Dealing-with-debt-how-to-wind-up-your-own-company.html)

Dealing with Debt How to wind up your own company Contents About this booklet 1 General information What is liquidation? What types of liquidation are there? Where can I get advice about liquidation? What



More information (/10609389-Dealing-with-debt-how-to-wind-up-your-own-company.html)

Sofas UK Limited In Liquidation (/18654957-Sofas-uk-limited-in-liquidation.html)

Sofas UK Limited In Liquidation For the period from 16 February 2015 to 15 February 2016 <http://www.pwc.co.uk/services/business-recovery/administrations/sofas-uklimited-in-administration.html> 11/04/2016



More information (/18654957-Sofas-uk-limited-in-liquidation.html)

STANDARD CONDITIONS FOR INDIVIDUAL VOLUNTARY ARRANGEMENTS. Produced by the IVA FORUM (/9985165-Standard-conditions-for-individual-voluntary-arrangements-produced-by-the-iva-forum.html)

Protocol Annex 4 STANDARD CONDITIONS FOR INDIVIDUAL VOLUNTARY ARRANGEMENTS Produced by the IVA FORUM Revised January 25 th 2008 TABLE OF CONTENTS FOR STANDARD CONDITIONS PART I: INTERPRETATION Page 1 Definitions



More information (/9985165-Standard-conditions-for-individual-voluntary-arrangements-produced-by-the-iva-forum.html)

## Similar documents



Liquidator s Annual Report to Creditors (/16165875-Liquidator-s-annual-report-to-creditors.html)

Pollock Consulting Pty Ltd (In Liquidation) ACN: 109 887 934 ( the Company ) Dated: 20 July 2015 Liquidator Kim Wallman Appointment Date Liquidator 30 May 2014 Contact Sam Clark Telephone Number (08) 9215



More information (/16165875-Liquidator-s-annual-report-to-creditors.html)

Liquidation: a guide for creditors (/16545646-Liquidation-a-guide-for-creditors.html)

Liquidation: a guide for creditors If a company is in financial difficulty, its shareholders, creditors or the court can put the company into liquidation. This information sheet provides general information



More information (/16545646-Liquidation-a-guide-for-creditors.html)

Receivership: a guide for creditors (/10609500-Receivership-a-guide-for-creditors.html)

INFORMATION SHEET 54 Receivership: a guide for creditors If a company is in financial difficulty, a secured creditor or the court may put the company into receivership. This information sheet provides

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[More information \(/4267993-Liquidation-a-guide-for-creditors.html\)](#)

### Insolvency: a glossary of terms (/1968169-Insolvency-a-glossary-of-terms.html)

INFORMATION SHEET 41 Insolvency: a glossary of terms This is a brief explanation of some of the terms you may come across in company insolvency proceedings. Please note that this glossary is for general



[More information \(/1968169-Insolvency-a-glossary-of-terms.html\)](#)



### Company Insolvency Overview (/7995620-Company-insolvency-overview.html)

February 2010 Introduction 1. This overview is a general information guide only to highlight the differences between the various types of external controllers over company assets. Creditors should seek



[More information \(/7995620-Company-insolvency-overview.html\)](#)

### NOTICE OF APPOINTMENT OF ADMINISTRATOR AND FIRST MEETING OF CREDITORS (/17460325-Notice-of-appointment-of-administrator-and-first-meeting-of-creditors.html)

Contact: Samantha Morgan Email: smorgan@hlbinsol.com.au Phone: (08) 9215 7900 15 January 2016 NOTICE OF APPOINTMENT OF ADMINISTRATOR AND FIRST MEETING OF CREDITORS Dear Sir / Madam C.A.P. Steel Pty Ltd



[More information \(/17460325-Notice-of-appointment-of-administrator-and-first-meeting-of-creditors.html\)](#)

### Restructuring & Insolvency. Liquidation (/1967806-Restructuring-insolvency-liquidation.html)

Restructuring & Insolvency Liquidation What and why? Liquidation is a procedure used to bring a company s existence to an end where: it has insufficient assets to satisfy all of its liabilities; or though



[More information \(/1967806-Restructuring-insolvency-liquidation.html\)](#)

### Liquidation: a guide for employees (/16545678-Liquidation-a-guide-for-employees.html)

INFORMATION SHEET 46 Liquidation: a guide for employees If a company is in financial difficulty, its shareholders, creditors or the court can put the company into liquidation. This information sheet provides



[More information \(/16545678-Liquidation-a-guide-for-employees.html\)](#)

### Walton Construction Pty Ltd (In Liquidation) (Receivers & Managers Appointed) ACN: 060 900 218 (/18767445-Walton-construction-pty-ltd-in-liquidation-receivers-managers-appointed-acn-060-900-218.html)

Walton Construction Pty Ltd (In Liquidation) (Receivers & Managers Appointed) ACN: 060 900 218 Joint and Several Liquidators' Annual Report to Creditors 6 February 2015 Michael Gerard Mccann Joint and  
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Liquidation: a guide for employees (/4267981-Liquidation-a-guide-for-employees.html)

INFORMATION SHEET 46 Liquidation: a guide for employees If a company is in financial difficulty, its shareholders, creditors or the court can put the company into liquidation. This information sheet provides



[More information](#) (/4267981-Liquidation-a-guide-for-employees.html)

Insolvency: a guide for directors (/1967667-Insolvency-a-guide-for-directors.html)

INFORMATION SHEET 42 Insolvency: a guide for directors This information sheet provides general information on insolvency for directors whose companies are in financial difficulty, or are insolvent, and



[More information](#) (/1967667-Insolvency-a-guide-for-directors.html)

Pacific NonWovens (Australia) Pty Limited (Administrators Appointed) ACN 163 768 474 (the Company) (/10609304-Pacific-nonwovens-australia-pty-limited-administrators-appointed-acn-163-768-474-the-company.html)

18 May 2015 Circular to Employees Dear Sir/Madam Pacific NonWovens (Australia) Pty Limited (Administrators Appointed) ACN 163 768 474 (the Company) Stewart McCallum and I were appointed joint and several



[More information](#) (/10609304-Pacific-nonwovens-australia-pty-limited-administrators-appointed-acn-163-768-474-the-company.html)

Members Voluntary Liquidation. Appointment Package (/8152147-Members-voluntary-liquidation-appointment-package.html)

Members Voluntary Liquidation Appointment Package This package contains the necessary instructions and basic documentation to assist in the convening of a Members Meeting to enable a company to be placed



[More information](#) (/8152147-Members-voluntary-liquidation-appointment-package.html)

COURT APPOINTED LIQUIDATION. Offermans Partners Turnaround + Solvency Solutions 1 (/13103752-Court-appointed-liquidation-offermans-partners-turnaround-solvency-solutions-1.html)

COURT APPOINTED LIQUIDATION Offermans Partners Turnaround + Solvency Solutions 1 COURT APPOINTED LIQUIDATION Liquidation is the process used to wind up a Company's affairs and bring its existence to an



[More information](#) (/13103752-Court-appointed-liquidation-offermans-partners-turnaround-solvency-solutions-1.html)

Insolvency: a glossary of terms (/16546056-Insolvency-a-glossary-of-terms.html)

Insolvency: a glossary of terms This is a brief explanation of some of the terms you may come across in company insolvency proceedings. Please note that this glossary is for general guidance only. Many

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[A PRACTICAL GUIDE TO CORPORATE INSOLVENCY \(/17497557-A-practical-guide-to-corporate-insolvency.html\)](#)

A PRACTICAL GUIDE TO CORPORATE INSOLVENCY A COURTESY GUIDE PREPARED BY SWAAB ATTORNEYS 2014 Insolvency Under section 95A of the Corporations Act 2001 (Cth), an insolvent company is one which is unable



[More information \(/17497557-A-practical-guide-to-corporate-insolvency.html\)](#)

- D-Strategy Australia Pty Ltd is now in liquidation. - The first Creditors Meeting is being held on Thursday, 18 September 2014 at 3:30 PM. (/16545779-D-strategy-australia-pty-ltd-is-now-in-liquidation-the-first-creditors-meeting-is-being-held-on-thursday-18-september-2014-at-3-30-pm.html)

Thursday, 4 September 2014 To the Director / Credit Manager The Creditor as Addressed Dear Creditor REPORT TO CREDITORS D-Strategy Australia Pty Ltd (In Liquidation) ABN 50 154 761 841 This is the first



[More information \(/16545779-D-strategy-australia-pty-ltd-is-now-in-liquidation-the-first-creditors-meeting-is-being-held-on-thursday-18-september-2014-at-3-30-pm.html\)](#)

[Trustees and Liquidators in Bankruptcies and Compulsory Liquidations \(/14264229-Trustees-and-liquidators-in-bankruptcies-and-compulsory-liquidations.html\)](#)

Trustees and Liquidators in Bankruptcies and Compulsory Liquidations Information on the appointment, functions, powers and payment of trustees and liquidators, and their complaints procedure. Contents



[More information \(/14264229-Trustees-and-liquidators-in-bankruptcies-and-compulsory-liquidations.html\)](#)

[Voluntary administration: a guide for creditors \(/16545629-Voluntary-administration-a-guide-for-creditors.html\)](#)

INFORMATION SHEET 74 Voluntary administration: a guide for creditors If a company is in financial difficulty, it can be put into voluntary administration. This information sheet provides general information



[More information \(/16545629-Voluntary-administration-a-guide-for-creditors.html\)](#)

[A Creditor s Guide to Voluntary Liquidation in Hong Kong \(/18770671-A-creditor-s-guide-to-voluntary-liquidation-in-hong-kong.html\)](#)

A Creditor s Guide to Voluntary Liquidation in Hong Kong Creditors Voluntary Liquidation Creditors voluntary liquidation occurs when shareholders put a company into liquidation because it is insolvent,



[More information \(/18770671-A-creditor-s-guide-to-voluntary-liquidation-in-hong-kong.html\)](#)

[Insolvency: a guide for shareholders \(/2000840-Insolvency-a-guide-for-shareholders.html\)](#)

INFORMATION SHEET 43 Insolvency: a guide for shareholders If a company is in financial difficulty, it can be put under the control of an independent external administrator. The role of the external administrator



[More information \(/2000840-Insolvency-a-guide-for-shareholders.html\)](#)

[Members Voluntary Liquidation. Appointment Package \(/19272596-Members-voluntary-liquidation-appointment-package.html\)](#)

Members Voluntary Liquidation Appointment Package This package contains the necessary instructions and documentation to place a company into Members Voluntary Liquidation. Documents contained in package



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Directors and members. Examples may include: A company is not operating.



More information (/16545181-Diy-mvl-workbook-1800-246-801-svpartners-com-au-a-company-ceases-to-exist-on-deregistration-s-601ad-1.html)

Morris Powerlec Pty Limited (Administrators Appointed) A.C.N. 103 585 708 Administrators' Section 439A(4) Second Report to Creditors (/13558112-Morris-powerlec-pty-limited-administrators-appointed-a-c-n-103-585-708-administrators-section-439a-4-second-report-to-creditors.html)

Morris Powerlec Pty Limited (Administrators Appointed) A.C.N. 103 585 708 Administrators' Section 439A(4) Second Report to Creditors 23 December 2010 Glossary The Act Corporations Act 2001 Grays Grays



More information (/13558112-Morris-powerlec-pty-limited-administrators-appointed-a-c-n-103-585-708-administrators-section-439a-4-second-report-to-creditors.html)

INSOLVENCY AND AVAILABLE OPTIONS (/1967952-Insolvency-and-available-options.html)

INSOLVENCY AND AVAILABLE OPTIONS Corporations Act 2001 - Section 95A 95A Solvency and insolvency (1) A person is solvent if, and only if, the person is able to pay all the person's debts as and when they



More information (/1967952-Insolvency-and-available-options.html)

CREDITORS VOLUNTARY LIQUIDATION (/16545188-Creditors-voluntary-liquidation.html)

CREDITORS VOLUNTARY LIQUIDATION Offermans Partners Turnaround + Solvency Solutions 1 CREDITORS VOLUNTARY LIQUIDATION Liquidation is the process used to wind up a Company s affairs and bring its existence



More information (/16545188-Creditors-voluntary-liquidation.html)

Deregistration and Winding up of Australian Companies (/1968199-Deregistration-and-winding-up-of-australian-companies.html)

Introduction Deregistration and Winding up of Australian Companies There can be a number of legal and commercial reasons to end the life of an Australian company. While the most obvious and common reason



More information (/1968199-Deregistration-and-winding-up-of-australian-companies.html)

A guide to creditors voluntary liquidations (/18767212-A-guide-to-creditors-voluntary-liquidations.html)

A guide to creditors voluntary liquidations Introduction A company can be put into liquidation voluntarily, at the instigation of its directors, or compulsorily, by order of the Court. The effect, in either



More information (/18767212-A-guide-to-creditors-voluntary-liquidations.html)

Creditor Information Sheet (/18486007-Creditor-information-sheet.html)

Approving remuneration in external administrations If company is in financial difficulty, it can be put under the control of an independent insolvency administrator. Such a person is called a liquidator



More information (/18486007-Creditor-information-sheet.html)

First Annual Report to Creditors (/15016859-First-annual-report-to-creditors.html)

CORPORATE RECOVERY First Annual Report to Creditors Allco Finance Group Limited and 49 subsidiaries listed in Appendix A (All in Liquidation) (All Receivers & Managers Appointed) 20 August 2010 Contents



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fiduciary relationship to the company and there are general fiduciary duties imposed upon

[More information](#) (/1968289-Corporate-governance-and-key-company-law-issues-in-challenging-economic-times.html)

[GUIDANCE FOR MEMBERS LIQUIDATION COMMITTEES \(/16544969-Guidance-for-members-liquidation-committees.html\)](#)

GUIDANCE FOR MEMBERS OF LIQUIDATION COMMITTEES CONTENTS INTRODUCTION...1 GENERAL...1.1 LIQUIDATION...1.2 THE LIQUIDATOR...1.3 THE LIQUIDATION COMMITTEE...1.4 THE FUNCTIONS OF THE COMMITTEE...2 CONTROL



[More information](#) (/16544969-Guidance-for-members-liquidation-committees.html)

TAXATION - COMMON ISSUES FOR INSOLVENCY PRACTITIONERS. A paper presented by Helen Symon SC and Mark McKillop of the Victorian Bar 1 (/14074848-Taxation-common-issues-for-insolvency-practitioners-a-paper-presented-by-helen-symon-sc-and-mark-mckillop-of-the-victorian-bar-1.html)

TAXATION - COMMON ISSUES FOR INSOLVENCY PRACTITIONERS A paper presented by Helen Symon SC and Mark McKillop of the Victorian Bar 1 Introduction - Tax liability of a representative of an incapacitated entity



[More information](#) (/14074848-Taxation-common-issues-for-insolvency-practitioners-a-paper-presented-by-helen-symon-sc-and-mark-mckillop-of-the-victorian-bar-1.html)

Letter of Engagement. Peter Vickers and Associates Pty Ltd Chartered Accountants ACN 003 466 813 (/15323817-Letter-of-engagement-peter-vickers-and-associates-pty-ltd-chartered-accountants-acn-003-466-813.html)

6 September 2013 Suite 2, 345 Pacific Highway Lindfield NSW 2070 t: (61-2) 9416 9266 f: (61-2) 9416 9149 e: services@pva.com.au www.vickersgroup.com.au Ms M Client Sydney Street NSW 2086 Dear Michele,



[More information](#) (/15323817-Letter-of-engagement-peter-vickers-and-associates-pty-ltd-chartered-accountants-acn-003-466-813.html)

COMMUNIQUE. NEW TAX LAWS Act Now! August 2012 (/5636067-Communique-new-tax-laws-act-now-august-2012.html)

COMMUNIQUE NEW TAX LAWS Act Now! August 2012 In recent weeks there have been changes to the Income Tax Assessment Act that may have a significant impact on you and your business entity. This Act is referred



[More information](#) (/5636067-Communique-new-tax-laws-act-now-august-2012.html)

[Corporate restructuring guidelines Insolvency \(/1967945-Corporate-restructuring-guidelines-insolvency.html\)](#)

Corporate restructuring guidelines Insolvency Prepared by: 1 Whitney Moore Published by: Irish Business and Employers Confederation 84-86 Lower Baggot Street Dublin 2 Date of publication: April 2010 Author:



[More information](#) (/1967945-Corporate-restructuring-guidelines-insolvency.html)

[SUNCORP GROUP LIMITED \(/17625830-Suncorp-group-limited.html\)](#)

SUNCORP GROUP LIMITED ABN 66 145 290 124 EXEMPT EMPLOYEE SHARE PLAN TRUST DEED 5709273/1 TABLE OF CONTENTS 1. PURPOSE... 1 2. DEFINITIONS... 1 3. OPERATION OF THE PLAN... 4 4. HOW THE PLAN WORKS... 4 5.



[More information](#) (/17625830-Suncorp-group-limited.html)

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[More information](#) (/12648296-Constitution-of-australian-pharmacy-council-limited.html)

Glossary of terms. Bond Quasi fidelity insurance needed by a person who acts as an insolvency practitioner. (/16546097-Glossary-of-terms-bond-quasi-fidelity-insurance-needed-by-a-person-who-acts-as-an-insolvency-practitioner.html)

Glossary of terms Administration Order a) A Court order placing the company that is, or is likely to become, unable to pay its debts under the control of an administrator following an application by, inter



[More information](#) (/16546097-Glossary-of-terms-bond-quasi-fidelity-insurance-needed-by-a-person-who-acts-as-an-insolvency-practitioner.html)

INSOLVENCY AND TRUSTEE SERVICE AUSTRALIA (/17460496-Insolvency-and-trustee-service-australia.html)

INSOLVENCY AND TRUSTEE SERVICE AUSTRALIA Section 1: Agency overview and resources 1.1 STRATEGIC DIRECTION STATEMENT The Insolvency and Trustee Service Australia s (ITSA s) purpose is to provide improved



[More information](#) (/17460496-Insolvency-and-trustee-service-australia.html)

The Straightforward. Consumer IVA Protocol. 2014 version (/10352007-The-straightforward-consumer-iva-protocol-2014-version.html)

The Straightforward Consumer IVA Protocol 2014 version Effective from January 2014 1 IVA PROTOCOL Straightforward consumer individual voluntary arrangement hereinafter referred to as a Protocol Compliant



[More information](#) (/10352007-The-straightforward-consumer-iva-protocol-2014-version.html)

Terms and Conditions of Offer and Contract (Works & Services) Conditions of Offer (/11483154-Terms-and-conditions-of-offer-and-contract-works-services-conditions-of-offer.html)

Conditions of Offer A1 The offer documents comprise the offer form, letter of invitation to offer (if any), these Conditions of Offer and Conditions of Contract (Works & Services), the Working with Queensland



[More information](#) (/11483154-Terms-and-conditions-of-offer-and-contract-works-services-conditions-of-offer.html)

Suggested answer to end of chapter problems, and Examiner s tips - by Christopher Symes (/18486333-Suggested-answer-to-end-of-chapter-problems-and-examiner-s-tips-by-christopher-symes.html)

to end of chapter problems, and Examiner s tips - by Christopher Symes 2012 Reed International Books Australia Pty Limited trading as LexisNexis. Permission to download and make copies for classroom use



[More information](#) (/18486333-Suggested-answer-to-end-of-chapter-problems-and-examiner-s-tips-by-christopher-symes.html)

Guide on. Winding up / Dissolution. of Companies (/16545026-Guide-on-winding-up-dissolution-of-companies.html)

SEC Guide SERIES SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN Guide on Winding up / Dissolution of Companies NIC Building, Jinnah Avenue, Islamabad, Pakistan Ph. No. : 051-9207091-4, Fax: 051-9204915



[More information](#) (/16545026-Guide-on-winding-up-dissolution-of-companies.html)

The Standard Debt Settlement Arrangement. Protocol. July 2014 version (/2867918-The-standard-debt-settlement-arrangement-protocol-july-2014-version.html)

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[More information \(/2867918-The-standard-debt-settlement-arrangement-protocol-july-2014-version.html\)](#)

### Dealing With Debt. How to wind up your own company (/15799533-Dealing-with-debt-how-to-wind-up-your-own-company.html)

how to wind up your own company aug 2008.qxp:how to wind up your own company July 2008.qxd 26/03/2009 07:12 Dealing With Debt How to wind up your own company Page 1 Contents Page About this booklet.....3



[More information \(/15799533-Dealing-with-debt-how-to-wind-up-your-own-company.html\)](#)

### Insolvency and Liquidation (/16545967-Insolvency-and-liquidation.html)

Insolvency and Liquidation There are many different ways of dealing with company debt. In most cases, an authorised insolvency practitioner will be appointed to manage a company s affairs once insolvency



[More information \(/16545967-Insolvency-and-liquidation.html\)](#)

